

E L E C T R O N I C P R O O F

confidential • confidential • confidential

# Imprima de Bussy Ltd



## London

Tel +44 (0) 20 7902 7200

Fax: +44 (0) 20 7928 9133

## Paris

+33 (0) 1 58 36 06 60

+33 (0) 1 58 36 06 03

## Frankfurt

+49 (0) 69 915 09 80

+49 (0) 69 915 09 810

## Amsterdam

Tel +31 (0) 20 5849 240

Fax +31 (0) 20 4880 173

## Birmingham

+44 (0) 121 446 4721

+44 (0) 121 446 4731

**NOTICE OF SCHEME CREDITORS' MEETINGS**

IN THE HIGH COURT OF JUSTICE (IN ENGLAND)  
CHANCERY DIVISION  
COMPANIES COURT  
IN THE MATTER OF

No. 4138 of 2004

THE HOME INSURANCE COMPANY

and

IN THE MATTER OF THE COMPANIES ACT 1985

NOTICE IS HEREBY GIVEN that, by an order dated 5 July 2004 made in the High Court of Justice in the matter of The Home Insurance Company (the "**Company**"), a meeting (the "**Scheme Meeting**") was ordered to be summoned of Scheme Creditors (as defined in the Scheme hereinafter mentioned) of the Company for the purpose of considering and if thought fit, agreeing to a scheme of arrangement proposed to be made between the Company and its Scheme Creditors pursuant to section 425 of the Companies Act 1985 (the "**Scheme**").

The Scheme Meeting will be held on 8 September 2004 at 10.30 a.m. at the offices of Clifford Chance Limited Liability Partnership, 10 Upper Bank Street, London E14 5JJ.

The chairman of the Scheme Meeting will address Scheme Creditors generally on the Scheme and on issues relevant to voting on the Scheme at the commencement of the Scheme Meeting.

Only Scheme Creditors may attend and vote at the Scheme Meeting, either in person or by proxy and are, in any event, requested to complete the voting form (comprising of a form of proxy and a claims table) and return it to the Company, c/o Ernst & Young LLP, 1 More London Place, London SE1 2AF, marked for the attention of Gareth Hughes / Sarah Ellis, although if not so returned, it may be handed in by them at the registration desk at the Scheme Meeting prior to its commencement.

Each Scheme Creditor will be required to register his attendance at the Scheme Meeting. Registration will commence at 9.30 a.m.

The Scheme is proposed between the Company and its Scheme Creditors (being creditors of the Company in respect of its American Foreign Insurance Association treaty reinsurance business), being a liability to which the Company is subject at the date of the Scheme or to which it may become subject thereafter by reason of an obligation incurred before that date.

A copy of the Scheme and a copy of the statement required pursuant to section 426 of the Companies Act 1985 are incorporated in the document of which this notice forms a part. Voting forms for use at the meetings are enclosed with this document.

By the order, the High Court of Justice has appointed Gareth H Hughes or failing him Margaret E Mills to act as chairman of the Scheme Meeting and has directed the chairman to report the results of the Scheme Meeting to the court.

The Scheme will be subject to the subsequent sanction of the High Court of Justice.

Dated: 23 July 2004  
Clifford Chance LLP  
10 Upper Bank Street  
London E14 5JJ