

EXHIBIT A-1

**JUNE 2004 ZURICH PLACEHOLDER PROOF OF
CLAIM**

 *** SENDEBERICHT ***

SENDUNG OK

SE/EM NR 0203
 NR. GEGENSTELLE R0012125480727
 SUBADRESSE
 NAME GEGENSTELLE
 ANF. ZEIT 03/06 11:16
 ÜB. ZEIT 05'42
 S. 19
 ERGEBNIS OK

SCHEIBER & PARTNER
 Rechtsanwälte • Notare



The Home Insurance Company
 in Liquidation
 P.O.Box 1720

Manchester, New Hampshire 03105-1720
 USA

Per Overnight Courier and
 Telecopier: 001-603-223-6269
 & 001-212-548-0740

FRANKFURT AM MAIN

Dr. Peter Scheiber, Notar
 Rechtsanwalt am Oberlandesgericht
 und den Landgerichten

Carl-W. Kiefer, Notar
 Rechtsanwalt am Oberlandesgericht
 und den Landgerichten

Gernot A. Warmuth, LL.M.
 Rechtsanwalt am Oberlandesgericht
 und den Landgerichten
 Attorney at Law (California)

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Christian Frank
 Rechtsanwalt an den Landgerichten

BERLIN

Uwe Zimmer
 Rechtsanwalt am Kammergericht
 und den Landgerichten

Dr. Dietmar Walter
 Rechtsanwalt am Kammergericht
 und den Landgerichten

Frankfurt, 03.06.2004

AZ: 914/96D69

Fr. Kühlborn D/

Tel.: 069/61003-145

warmuth@scheiberpartner.de

Re: Zürich Versicherung AG (Deutschland)
 (legal successor of Agrippina / Ruttly Pool)
 Placeholder claim / AFIA business

Dear Sirs:

I herewith submit an

original placeholder claim

on behalf of

 *** SENDEBERICHT ***

SENDUNG OK

SE/EM NR 0201
 NR. GEGENSTELLE R0016032236269
 SUBADRESSE
 NAME GEGENSTELLE
 ANF. ZEIT 03/06 10:54
 ÜB. ZEIT 06'19
 S. 19
 ERGEBNIS OK

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on behalf of

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SE/EM NR 0202
 NR. GEGENSTELLE R0012125480740
 SUBADRESSE
 NAME GEGENSTELLE
 ANF. ZEIT 03/06 11:02
 ÜB. ZEIT 04'55
 S. 19
 ERGEBNIS OK

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**Re: Zürich Versicherung AG (Deutschland)
(legal successor of Agrippina / Ruddy Pool)
Placeholder claim / AFIA business**

Dear Sirs:

I herewith submit an

original placeholder claim

on behalf of

**Zürich Versicherung Aktiengesellschaft
(Deutschland) with its place of business
at Solmsstrasse 27-37, D-60486 Frank-
furt/Main, Germany**

(„Zürich“)

**for consideration by the Liquidator of The Home
Insurance Company in Liquidation („The Home“).**

FRANKFURT AM MAIN
Kennedyallee 97, 60596 Frankfurt
Fon:(069) 61003-0
Fax:(069) 61003-100
e-mail: frankfurt@scheiberpartner.de

BERLIN
Frankfurter Allee 69, 10247 Berlin
Fon:(030) 422694-0
Fax:(030) 422694-11
e-mail: berlin@scheiberpartner.de

SCHEIBER & PARTNER
Partnerschaftsregister
AG Bad Vilbel, PR 1187
UStIDNr. DE 112157213
www.scheiberpartner.de

1. Zürich's placeholder claim is based on the following facts:

1.1 During the mid-1960's, Agrippina Versicherung Aktiengesellschaft, a German corporation originally located in Cologne („Agrippina“), and five other companies („the Pool Members“) participated in a reinsurance pool managed in London, England by M.E. Ruty Underwriting Agency Limited („Ruty“).

The Pool Members delegated to Ruty the authority to underwrite, administer and handle claims for a book of direct and reinsurance business. The authority to underwrite was at some point in time extended to shares in any one risk exceeding the proportionate pool member share stated in the agency agreements between Ruty and the Pool Members. The Pool Members also agreed that if one member becomes insolvent the remaining solvent members shall be liable for their proportionate share of the unpaid loss of the insolvent member. Pool members and pool shares were different for each and every underwriting year. In 1967, the Ruty Pool went into run-off.

1.2 In 1977, Agrippina entered into **Reinsurance Contract No. „R“** with The Home which provided that said Contract No. „R“ is in respect of all losses arising out of risks written for Agrippina by Ruty and further provided that The Home from now on deal only with Ruty. Three other Pool Members received reinsurance protection from The Home as well. The Home (U.K. Branch) acted as fronting company for the AFIA Pool.

1.3 Between 1977 and 2003, Ruty became insolvent and The Home through ACE INA Services U.K. Limited („ACE INA“) took over the management of the run-off of the participation of the four Home reinsured Pool Members, including Agrippina. Thereafter, three pool members became insolvent, one of them being a Home reinsured Pool Member. Agrippina merged with Zürich and Zürich became the legal successor of Agrippina.

1.4 The book of Rutty business is still creating APH related losses as of today. Also, there are still a number of unresolved legal issues among Pool Members as well as between The Home reinsured Pool Members and The Home due to (i) the complex structure of the pool, (ii) disputes relating to construction of Contract No. „R“ as well as (iii) the insolvencies of the agency Rutty, the three Pool Members and The Home.

2. The attached placeholder claim of Zürich related to Contract No. „R“ has the following two components:

2.1 Reinsurance claims

Zürich's reinsurance claims are unknown for the following reasons:

2.1.1 The Home/ACE INA have been handling Rutty related claims of policyholders and reinsureds against Agrippina since 1996. Therefore, only The Home/ACE INA are in a position to both fully identify and fully quantify those claims but not Zürich.

2.1.2 Unresolved and in dispute between The Home and Zürich is, inter alia, the issue as to which portion of these claims has actually been reinsured by The Home.

2.1.3 The Home, ACE INA and Zürich have to make a common effort to consolidate numbers once the scope of reinsurance has been either determined or agreed.

Enclosed are both a summary statement of outstanding losses for all Rutty Pool underwriting years per year end 2003 and a summary statement of paid losses for all Rutty Pool underwriting years between 1996 and 2003, both prepared by The Home through ACE INA. Although a huge portion of those paid losses should have already been paid by the Home to Rutty Pool policyholders and reinsureds, a substantial portion should relate to losses agreed but not actually paid to the respective claimants or agreed but paid by Zürich directly. Claims paid by

Zürich directly could also relate to sums listed in the summaries as "outstanding".

Therefore, prior to consolidation of numbers and further information from The Home through ACE INA, it is ineffective and meaningless to be specific on only a few claims paid by Zürich directly.

- 2.1.4 Zürich believes the average IBNR on the total book of Ruddy business to be 264% based on advice by KPMG in February of 2000. However, said advice has not been updated.

2.2 Administration costs (priority)

Zürich's position is that, according to Contract No. "R", The Home is fully responsible for the run-off of Agrippina's participation in the Ruddy Pool. This responsibility continues for the time being. Underlying claims against The Home are administration costs as defined in New Hampshire Section 402-C:44 (I). The amount of administration costs owed by The Home to Zürich is unknown for the following reasons:

- 2.2.1 The scope of administration responsibilities is in dispute between The Home and Zürich.
- 2.2.2 The amounts owed will only crystallize during the duration of Contract No. "R".

3. Set-offs

Set offs rights of The Home, if any, are unknown. The Home claims reimbursement from Zürich for certain portions of administration costs and certain portions of losses allegedly advanced by The Home for Agrippina between 1996 and 2003. Each and every aspect of these set off rights is in dispute and remains unresolved at this time.

Again, the whole situation is both highly complex and legally unresolved which is why Zürich has currently no choice but to file a placeholder claim

with regard to risks reinsured by The Home and related administration responsibilities of The Home based on Contract No. „R“.

This letter is written for the purpose of explaining the reasons for the submission of a placeholder claim by Zürich. The explanations and statements contained herein are made without prejudice and under full reservation of rights with regard to issues in dispute between Zürich and The Home.

Please confirm that there are no objections against submitting Zürich's claims as placeholder claim and that Zürich has hereby preserved its right to fully substantiate all of its claims related to Contract No. „R“ for consideration by the Liquidator of The Home at a later time when they become known.

Please do not hesitate to contact the undersigned at 011-49-69-61003-233 if you have any questions.

Very truly yours,

SCHEIBER & PARTNER
Rechtsanwälte und Notare
Frankfurt am Main

(G. Warmuth)
Rechtsanwalt

Enclosures:

- Original placeholder claim of Zürich
- Copy of Contract No „R“
- Copies of M.E.Rutty Summary Statements of Paid and Outstanding losses 1962-1967 u/w yrs 4th Qtr.1996 to 4th Qtr 2003 (prepared by The Home through ACE INA)

cc: Jonathan Rosen, Esq. with enclosures
(per Telefax: 001-212-548-0727)

POC #: Int1277984

Mr Gernot Warmuth
Agrippina
Scheiber & Partner
Kennedyallee 97
D-60596 Frankfurt AM M
Germany

The Deadline for Filing this Form is June 13, 2004.

You should file this Proof of Claim form if you have an actual or potential claim against The Home Insurance Company of any of its former subsidiaries* ("The Home") even if the amount of the claim is presently uncertain. To have your claim considered by the Liquidator, this Proof of Claim must be postmarked no later than June 13, 2004. Failure to timely return this completed form will likely result in the DENIAL OF YOUR CLAIM. You are advised to retain a copy of this completed form for your records.

- ZÜRICH VERSICHERUNG AKTIENGESELLSCHAFT (DEUTSCHLAND)
1. Claimant's Name: ZÜRICH VERSICHERUNG
 2. Claimant's Address: SOLMSSTRASSE 27-37
D-60486 FRANKFURT /MAIN
GERMANY
 3. Claimant's Telephone Number: (+4969) 7115-0 (2810)
Fax Number: (+4969) 7115-2401
Email address: GUIDO.AULBACH@ZURICH.COM
 4. Claimant's Social Security Number, Tax ID Number or Employer ID Number: N/A
 5. Claim is submitted by (check one):
 - a) Policyholder or former policyholder
 - b) Third Party Claimant making a claim against a person insured by The Home
 - c) Employee or former employee
 - d) Broker or Agent
 - e) General Creditor, Reinsurer, or Reinsured
 - f) State or Local Government Entity
 - g) Other; describe: _____

If your name, address, e-mail address, or telephone number set forth above are incorrect, or if they change, you must notify the Liquidator so she can advise you of new information.

Describe in detail the nature of your claim. You may attach a separate page if desired. Attach relevant documentation in support of your claim, such as copies of outstanding invoices, contracts, or other supporting documentation.

RUTTY BUSINESS REINSURED BY THE HOME (U.V. BRANCH);
SEE COVER LETTER OF SCHEIBER & PARTNER

6. Indicate the total dollar amount of your claim. If the amount of your claim is unknown, write the word "unknown", BUT be sure to attach sufficient documentation to allow for determination of the claim amount.

\$ UNKNOWN (if amount is unknown, write the word "unknown").

7. If you have any security backing up your claim, describe the nature and amount of such security. Attach relevant documentation.

N/A

8. If The Home has made any payments towards the amount of the claim, describe the amount of such payments and the dates paid.

SEE COVER LETTER

9. Is there any setoff, counterclaim, or other defense which should be deducted by The Home from your claim?

SEE COVER LETTER

10. Do you claim a priority for your claim? If so, why: SEE COVER LETTER

11. Print the name, address and telephone number of the person who has completed this form.

Name: GERNOT WARMUTH
Address: SCHEIBER & PARTNER
KENNEDYALLEE 97, D-60596 FRANKFURT /MAIN
Phone Number: (+4969) 61003-233
Email address: WARMUTH@SCHEIBERPARTNER.DE

12. If represented by legal counsel, please supply the following information:
- a. Name of attorney: GERNOT WARMUTH
 - b. Name of law firm: SCHEIBER & PARTNER
 - c. Address of law firm: KENNEDY ALLEE 97
D-60596 FRANKFURT/MAIN
 - d. Attorney's telephone: 011-49-69-61003-233
 - e. Attorney's fax number: 011-49-69-61003-100
 - f. Attorney's email address: WARMUTH@SCHEIBERPARTNER.DE

13. If using a judgment against The Home as the basis for this claim:
- a. Amount of judgment N/A
 - b. Date of judgment _____
 - c. Name of case _____
 - d. Name and location of court _____
 - e. Court docket or index number (if any) _____

14. If you are completing this Proof of Claim as a Third Party Claimant against an insured of The Home, you must conditionally release your claim against the insured by signing the following, as required by N.H. Rev. Stat. Ann. § 402-C:40 I:

I, N/A (insert claimant's name), in consideration of the right to bring a claim against The Home, on behalf of myself, my officers, directors, employees, successors, heirs, assigns, administrators, executors, and personal representatives hereby release and discharge _____ (insert name of defendant(s) insured by The Home), and his/her/its officers, directors, employees, successors, heirs, assigns, administrators, executors, and personal representatives, from liability on the cause(es) of action that forms the basis for my claim against The Home in the amount of the limit of the applicable policy provided by The Home; provided, however, that this release shall be void if the insurance coverage provided by The Home is avoided by the Liquidator.

Claimant's signature Date

15. All claimants must complete the following:
- I, GUIDO AULBACH/RAINER LEMOISNE (insert individual claimant's name or name of person completing this form for a legal entity) subscribe and affirm as true, under the penalty of perjury as follows: that I have read the foregoing proof of claim and know the contents thereof, that this claim in the amount of UNKNOWN dollars (\$ _____) against The Home is justly owed, except as stated in item 9 above, and that the matters set forth in this Proof of Claim are true to the best of my knowledge and belief. I also certify that no part of this claim has been sold or assigned to a third party.

[Signature] _____
Claimant's signature Date JUNE 2, 2004

Any person who knowingly files a statement of claim containing any false or misleading information is subject to criminal and civil penalties.

- *6. Send this completed Proof of Claim Form, postmarked by June 13, 2004, to:

The Home Insurance Company in Liquidation
P.O. Box 1720
Manchester, New Hampshire 03105-1720

You should complete and send this form if you believe you have an actual or potential claim against The Home even if the amount of the claim is presently uncertain.

made between

AGRIPPINA VERSICHERUNG A.G. of
RIEHLER STRASSE 90, 5 KOLN 1, WEST GERMANY
(hereinafter referred to as the "Reassured")

As underwritten for Agrippina Versicherung A.G. by

M.E. RUTTY UNDERWRITING AGENCIES LIMITED of
5-7 Ireland Yard, London, E.C.4.
(hereinafter referred to as the "Agent")

and

HOME INSURANCE COMPANY OF NEW YORK

acting through its branch office at

26/28 Fenchurch Street, London, E.C.3.

(Hereinafter referred to as the "Reinsurers")

RECITALS

- (1) Whereas under agreements dated 1st July, 1962 with addenda No. 1, 2 and 3 and 6th January, 1967 with addenda No. 1 and 2 between the Agent and the Reassured, the Agent accepted Insurance and reinsurance business on behalf of the Reassured for the underwriting years 1962, 1963, 1964, 1965, 1966 and 1967 and
- (2) Whereas the Agent ceased to write new business after 31st December, 1967 and
- (3) Whereas the Reassured desire to effect reinsurance in respect of their liability under any and/or all policies and/or contracts of Insurance and/or reinsurance written by the Agent on their behalf (hereinafter referred to as the "Original Policies") and
- (4) Whereas the Reinsurers having had full disclosure and inspection of the Agent's records and accounts relating to the Original Policies and all claims and outstanding matters thereunder have agreed to afford such reinsurance to the Reassured in accordance with the terms and conditions of this Contract, Now it is hereby agreed as follows:

ARTICLE I

This Contract is in respect of all losses which the Reassured may be or may become liable to pay, arising out of risks written for the Reassured by the Agent during 1962, 1963, 1964, 1965, 1966 and 1967 underwriting years of account, excluding however "Stop and Shop" Losses arising from or consequent upon a fire on 5th August, 1969.

The Reinsurers hereon shall follow all terms, conditions and settlements as agreed by or on behalf of the Reassured under the Original Policies included in the accounts reinsured hereby.

ARTICLE II

This Contract covers all claims due for payment on or after 1st April, 1977 as hereinbefore defined and shall remain in force until all the liability hereunder shall have been exhausted, subject however to such cancellation provision as hereinafter defined in ARTICLE IX.

ARTICLE III

Notwithstanding anything contained herein to the contrary, this Contract shall exclude:

- a) Any loss or liability accruing to the Reassured directly or indirectly and whether as Insurer or Reinsurer from any Pool of Insurers or Reinsurers formed for the purpose of covering Atomic or Nuclear Energy Risks.

Furthermore, the Contract is also subject to the following Nuclear Incident Exclusion Clauses which are attached hereto and shall form an integral part hereof:

1) NUCLEAR INCIDENT EXCLUSION CLAUSES -
LIABILITY - REINSURANCE - U.S.A./CANADA

11) NUCLEAR INCIDENT EXCLUSION CLAUSES -
PHYSICAL DAMAGE - REINSURANCE - U.S.A./
CANADA

- b) Life, Financial Guarantee and Insolvency Risks.

- c) Furthermore, it is understood and agreed that:

1) As regards Non-Marine business accepted by the
Reassured

this Contract shall exclude loss or damage directly caused by War and/or Civil War but this exclusion shall not apply to such business which is permitted under the terms of the United Kingdom Market War and/or Civil War Risks Exclusion Agreement.

II) As regards Marine and Aviation business accepted by the Reassured this Contract shall include loss, damage, liability or expense caused by or resulting from the risks of War or similar risks written by war risk Underwriters, as covered in the Original Policy(ies) provided that such loss, damage, liability or expense would be recoverable under the terms and conditions of the relevant Institute War and Strikes Clauses or War sections of the relevant Institute War and Strikes Clauses or relevant London Aviation Clauses in current use at the inception of this Contract or at the time when the War Risks cover would have commenced under the original Insurance or Reinsurance within the terms of these clauses, whichever is the earlier; except that if the risks of War are covered in the Original Policy(ies) under clauses approved by the London Hull War Risks Joint Sub-Committee, or in respect of Cargo interest under the Standard War Risks Clause of any country which complies with the limitation of the United Kingdom Waterborne Agreement, the foregoing proviso shall not apply.

The Reinsurers warrant that they are unaware as at the date hereof that any business has been placed by the Agent which is excluded under the terms of this clause.

ARTICLE IV

The consideration to be paid by the Reassured to the Reinsurers for this Contract shall be £188,873.00 plus US\$ 568,747.00 plus Can\$ 7,834.00 payable at inception.

The Reinsurers hereon shall have the right to receive any payments under any reinsurance placed by the Agent on behalf of the Reassured and any other income, derived from any source that otherwise would have been payable to the Reassured. The Reinsurers shall bear all expenses of whatever nature which would otherwise have been claimed or requested from the Reassured by the Agent during the run off period.

ARTICLE V

It is understood and agreed that settlement of all claims, refunds, return Premiums and original Profit Commission and administration of all premiums additional premiums and policy adjustments shall be effected on behalf of the Reinsured by the Agent and/or their appointed agents.

It is further understood and agreed that the Reinsurers hereon will receive all premium adjustments due on the Original Policies without deduction of overriding commission and all recoveries under surplus, excess loss, "stop loss" and other reinsurances effected for joint account, payable to the Reassured on or after 1st April, 1977 and will be responsible for payment of all returns of premium and reinsurance premiums payable thereafter.

ARTICLE VI

In the event of losses exceeding pounds 25,000, which may give rise to claims under this Contract the Agent shall give immediate notice to the Reinsurers, but inadvertent error in or omission of such notification shall not in any way prejudice the rights of the Reassured under this Contract.

ARTICLE VII

Reinsurers shall be bound unconditionally by all loss settlements made by the Agent, including compromise settlements, where such settlements are within the terms and conditions of the Original Policies and of this Contract. The Reinsurers' contribution to any other loss settlement shall be conditional upon prior notification of such settlement being given to the Reinsurers by the Agent and to their agreement thereto which agreement shall not be unreasonably withheld.

The Agent will conduct the settlement of or resistance to claims as conscientiously as if they were liable for the whole amount of the claim or claims that arise

ARTICLE VIII

The Reinsurers and/or their nominees shall at all reasonable times be entitled to inspect all books, relevant records, correspondence, documents and vouchers in the possession of or accessible to the Agent, and in any way connected with the adjustment of a loss applying to this Agreement, it being understood that the Agent or the Reassured cannot be called upon to supply documentary evidence other than that which they themselves have received.

ARTICLE IX

Should the Reinsurers

- (i) Lose the whole or part of their paid-up capital, or
- (ii) Go into liquidation or a Receiver be appointed,

the Reassured have the right to terminate their participation in this Contract forthwith by giving notice in writing to the Reinsurers, and the Reinsurers shall have the same right vis a vis the Reassured.

In order to secure the Reassured in the event of liquidation, either voluntary or compulsory of the Reinsurers, or in the event of any default by the Reinsurers in performance of any of their obligations under this Contract, any further monies which may after the occurrence of any of the events contemplated in this clause be available for or credited to or claimable by the Reinsurers shall be held upon trust for the Reassured as sole and absolute beneficiaries.

ARTICLE X

It is hereby understood and agreed that any amendments and/or alterations to this Contract that are agreed either by correspondence and/or Brokers Slip Endorsements shall be automatically binding hereon and shall be considered as forming an integral part hereof.

ARTICLE XI

This Contract is negotiated through Harrington, Austin Limited, 2/12, Wilson Street, London, EC2M 2TJ through whom all correspondence between parties hereto shall be addressed.

ARTICLE XII

It is hereby declared and agreed that any inadvertent delays, errors or omissions made in connection with this Contract shall not be held to relieve either of the parties hereto from any liability which would have attached to them hereunder if such delay, error or omission had not occurred and it is further agreed that in all things coming within the scope of this Contract the Reinsurers shall share to the extent of their interest the fortunes of the Reassured.

Nevertheless it is understood and agreed that any such delay, error or omission shall be rectified as soon after its discovery as possible.

The Reinsurers acknowledge having made the enquiries and inspections referred to in RECITAL (4) hereof unconditionally waive and release any present or future right to avoid or terminate this Contract, for non-disclosure, misrepresentation or any other cause whatever.

ARTICLE XIII

(1) All matters in difference between the Reassured and the Reinsurer (hereinafter referred to as "the Parties") in relation to this Agreement, including its formation and validity, and whether arising during or after the period of this Agreement, shall be referred to an Arbitration Tribunal in the manner hereinafter set out.

(2) Unless the parties agree upon a single Arbitrator within thirty days of one receiving a written request from the other for Arbitration, the Claimant (the party requesting Arbitration) shall appoint his Arbitrator and give written notice thereof to the Respondent. Within thirty days of receiving such notice the Respondent shall appoint his Arbitrator and give written notice thereof to the Claimant, failing which the Claimant may apply to the appointer hereinafter named to nominate an Arbitrator on behalf of the Respondent.

(3) Should the Arbitrators fail to agree, then they shall within thirty days of such disagreement appoint an Umpire to whom the matter in difference shall be referred. Should the Arbitrators fail within such period to appoint an Umpire, then either of them or either of the parties may apply to the appointer for the appointment of the Umpire.

(4) Unless the parties otherwise agree, the Arbitration Tribunal shall consist of persons employed or engaged in a senior position in insurance or reinsurance business.

(5) The Arbitration Tribunal shall have power to fix all procedural rules for the holding of the Arbitration including discretionary power to make orders as to any matters which it may consider proper in the circumstances of the case with regard to pleadings, Discovery, Inspection of Documents, examination of witnesses and any other matter whatsoever relating to the conduct of the Arbitration and may receive and act upon such evidence whether oral or written strictly admissible or not as it shall in its discretion think fit.

(6) The appointer shall be the Chairman or Deputy Chairman for the time being of Lloyd's or the Institute of London Underwriters.

(7a) The seat of the Arbitration shall be in LONDON and the Arbitration Tribunal shall apply the laws of ENGLAND as the proper law of this Agreement.

(7b) The Award of the Arbitration Tribunal shall be in writing and binding upon the parties who covenant to carry out any Award and if any party be in default the other may apply for its enforcement to a Court of Competent Jurisdiction in any territory in which the party in default is domiciled or has assets or carries on business.

Signed:

Agrippina Versicherung A.G.

Home Insurance Company



We acknowledge that we are fully aware of and (having been so requested by the Reassured and the Reinsurers) consent to the arrangements proposed in this Contract. We undertake to carry out the obligations under this Contract which fall on ourselves and to send accounts to the Home Insurance Company and to deal with them in all respects.

FOR & ON BEHALF OF
M. E. RUTTY UNDERWRITING AGENCY LTD.



Secretary.

Signed:

M. E. RUTTY UNDERWRITING AGENCY LIMITED

We will from now on deal only with M.E. RUTTY UNDERWRITING AGENCY LIMITED

Signed:

HOME INSURANCE COMPANY



M.E. Rutty Pool
 Summary Statement of Paid Losses 1967 - 1967 u/v yrs
 4th Qtr 1995 to 4th Qtr 2003

Section 1		Wurttembergische	Agrippina	Nationwide	FAI	AFG	North Atlantic	Totals	Section 1 - The columns show Fronting Totals only.
Fronted Values	E	US\$ 23,013.61 CAN\$ 4,415,704.33	132,319.28 18,158,834.75	78,588.35 15,399,837.26	887.17 78,459.85	0.00 0.00	0.00 0.00	234,808.41 38,055,036.18	
Section 2								35,400.33	Section 2 - The rows show the calculation of each Pool Member's original fixed Pool Share.
Wurttembergische	E	US\$ 4,078.91 CAN\$ 732,545.50	24,844.78 3,017,296.23	11,514.24 2,183,385.44	-7.34 5,184.75	0.00 0.00	0.00 0.00	40,228.60 5,939,414.91	The columns show the Fronting breakdown of the Pool Share.
Agrippina	E	US\$ 6,114.53 CAN\$ 1,118,944.22	37,291.28 4,876,619.80	17,733.71 3,584,598.04	220.30 20,242.35	0.00 0.00	0.00 0.00	61,359.80 8,808,402.20	
Nationwide	E	US\$ 952.33 CAN\$ 610,573.58	10,933.88 2,863,478.33	11,072.04 3,210,877.67	302.50 20,071.91	0.00 0.00	0.00 0.00	23,260.75 6,844,861.48	
FAI	E	US\$ 952.56 CAN\$ 381,598.25	9,339.74 1,776,377.62	11,879.31 2,307,719.08	179.88 11,353.88	0.00 0.00	0.00 0.00	22,351.48 4,477,946.81	
AFG	E	US\$ 4,175.28 CAN\$ 534,360.45	17,888.89 2,827,283.85	7,121.63 796,459.76	5.88 4,150.84	0.00 0.00	0.00 0.00	28,991.78 2,985,254.70	
North Atlantic	E	US\$ 6,742.01 CAN\$ 1,119,894.34	32,420.71 3,878,876.13	19,267.42 3,304,099.29	185.86 17,458.53	0.00 0.00	0.00 0.00	58,616.00 8,420,116.29	
Total	E	US\$ 23,013.61 CAN\$ 4,415,704.33	132,319.28 18,158,834.75	78,588.35 15,399,837.26	887.17 78,459.85	0.00 0.00	0.00 0.00	234,808.41 38,055,036.18	

Section 3		Reallocation of North Atlantic Share							
Wurttembergische	E	US\$ 1,724.47 CAN\$ 282,486.67	2,586.32 396,802.89	293.22 129,570.03	304.31 102,894.28	1,833.88 227,760.88	-4,742.01 -1,119,894.34	0.00 0.00	Section 3 - shows the reallocation of North Atlantic's original fixed Pool Share amongst the other solvent Pool Members. The rows show Pool Share. The columns show Fronting Share.
Agrippina	E	US\$ 7,875.70 CAN\$ 864,100.38	11,693.38 1,347,361.96	2,755.20 618,837.50	3,036.25 491,256.88	7,380.18 898,320.42	-32,420.71 -3,878,876.13	0.00 0.00	
Nationwide	E	US\$ 3,788.34 CAN\$ 810,376.97	5,794.70 888,948.21	3,504.82 800,853.80	3,857.53 629,055.85	2,373.93 275,064.86	-19,267.42 -3,304,099.29	0.00 0.00	
FAI	E	US\$ 0.11 CAN\$ 2,138.21	58.19 5,827.61	78.85 4,788.83	46.82 2,739.53	1.98 1,861.28	-185.86 -17,458.53	0.00 0.00	
Total	E	US\$ 13,166.83 CAN\$ 1,729,102.22	20,002.59 2,738,140.46	8,831.88 1,651,851.16	7,245.01 1,228,015.44	11,599.78 1,174,007.01	-58,616.00 -8,420,116.29	0.00 0.00	
North Atlantic Share	E	US\$ 6,742.01 CAN\$ 1,119,894.34	32,420.71 3,878,876.13	19,267.42 3,304,099.29	185.86 17,458.53	0.00 0.00	58,616.00 8,420,116.29	0.00 0.00	

Section 4		Revision of North Atlantic Share (Including reallocation of FAI's Share of ISA)							
Wurttembergische	E	US\$ 1,796.78 CAN\$ 287,129.92	2,889.30 434,558.53	365.13 159,835.04	304.31 102,894.28	1,877.80 238,162.85	-4,742.01 -1,119,894.34	0.00 0.00	Section 4 - shows the reallocation of FAI's share of North Atlantic's ISA (from Section 3) amongst the other Pool Members and the change to the total of their share of North Atlantic's ISA. The rows show Pool Share. The columns show Fronting Share.
Agrippina	E	US\$ 8,415.38 CAN\$ 981,874.91	12,729.90 1,529,621.40	3,447.60 789,890.98	3,036.25 491,256.88	7,380.18 898,320.42	-32,420.71 -3,878,876.13	0.00 0.00	
Nationwide	E	US\$ 4,703.84 CAN\$ 750,337.15	7,209.21 1,221,486.58	4,387.01 998,476.88	3,857.53 629,055.85	2,973.38 335,788.88	-19,267.42 -3,304,099.29	0.00 0.00	
FAI	E	US\$ 0.24 CAN\$ 2,274.45	77.79 7,032.91	105.34 8,270.45	46.82 2,739.53	2.49 1,878.72	-185.86 -17,458.53	0.00 0.00	
Total	E	US\$ 14,919.24 CAN\$ 2,001,416.42	22,718.29 3,192,707.42	8,306.08 1,932,473.18	0.00 1,283,519.28	12,675.48 1,081.97	-58,616.00 -8,420,116.29	0.00 0.00	
North Atlantic Share	E	US\$ 6,742.01 CAN\$ 1,119,894.34	32,420.71 3,878,876.13	19,267.42 3,304,099.29	185.86 17,458.53	0.00 0.00	58,616.00 8,420,116.29	0.00 0.00	

Section 5

1st Qtr 2001 & onwards only

Reallocation of FAI Share

			Wurttembergische	Agrippina	Nationwide	FAI	AFG		
Wurttembergische	E		14.69	22.04	12.25	-58.78	9.80	0.00	Section 5 - shows the reallocation of FAI's original fixed Pool Share amongst the solvent other Pool Members. The rows show Pool Share. The columns show Fronting Share.
		US\$	20,476.59	31,282.79	27,752.23	-88,415.67	6,904.06	0.00	
		CAN\$	0.00	0.00	0.00	0.00	0.00	0.00	
Agrippina	E		756.51	1,134.76	725.10	-3,057.59	441.22	0.00	
		US\$	51,972.63	83,280.27	75,823.86	-228,541.14	17,455.38	0.00	
		CAN\$	0.00	0.00	0.00	0.00	0.00	0.00	
Nationwide	E		955.89	1,434.53	1,193.77	-3,956.88	372.88	0.00	
		US\$	97,247.41	182,143.34	174,976.06	-489,820.29	35,463.58	0.00	
		CAN\$	17.71	28.52	35.43	-82.66	0.00	0.00	
FAI	E		0.00	0.00	0.00	0.00	0.00	0.00	
		US\$	227.82	844.05	1,107.28	-2,179.15	0.00	0.00	
		CAN\$	0.00	0.00	0.00	0.00	0.00	0.00	
Total	E		1,728.89	2,501.33	1,931.12	-7,073.25	823.90	0.00	
		US\$	169,824.44	297,558.48	279,658.42	-806,956.35	58,813.03	0.00	
		CAN\$	17.71	28.52	35.43	-82.66	0.00	0.00	
FAI Share	E		58.78	3,057.59	3,956.88	0.00	0.00	7,073.25	
		US\$	80,415.67	228,541.14	489,820.39	2,179.15	0.00	806,956.35	
		CAN\$	0.00	0.00	82.66	0.00	0.00	82.66	

Section 6

Revision of North Atlantic Share (including reallocation of AFG & FAI's Share of NA ISA)

			Wurttembergische	Agrippina	Nationwide	FAI	AFG	North Atlantic		
Wurttembergische	E		2,529.92	3,782.82	420.27	0.00	0.00	-6,742.01	0.00	Section 6 - shows the reallocation of AFG's share of North Atlantic's ISA (from Section 4) amongst the other solvent Pool Members and the change to the total of their share of North Atlantic's ISA. The reallocation of FAI's share is included in the totals used from Section 4. The rows show Pool Share. The columns show Fronting Share.
		US\$	377,201.82	669,844.67	172,837.76	0.00	0.00	-1,119,884.34	0.00	
		CAN\$	30.83	48.25	52.14	0.00	0.00	-129.22	0.00	
Agrippina	E		11,312.92	17,075.83	4,032.17	0.00	0.00	-32,420.71	0.00	
		US\$	1,224,586.54	1,923,938.08	630,351.60	0.00	0.00	-3,978,878.13	0.00	
		CAN\$	70.60	240.70	307.28	0.00	0.00	-827.58	0.00	
Nationwide	E		5,594.07	8,544.58	5,128.80	0.00	0.00	-18,287.42	0.00	
		US\$	854,291.98	1,377,426.37	1,072,381.96	0.00	0.00	-3,304,099.29	0.00	
		CAN\$	2,054.19	3,286.20	2,070.97	0.00	0.00	-7,400.36	0.00	
FAI	E		0.99	78.91	105.96	0.00	0.00	-185.64	0.00	Section 6 supersedes Sections 3 & 4.
		US\$	3,017.28	8,146.97	8,292.28	0.00	0.00	-17,456.53	0.00	
		CAN\$	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	E		19,436.89	29,491.91	9,887.20	0.00	0.00	-56,818.00	0.00	
		US\$	2,469,097.70	3,679,165.09	2,081,863.60	0.00	0.00	-8,426,118.28	0.00	
		CAN\$	2,164.82	3,553.15	2,438.40	0.00	0.00	-8,157.17	0.00	
North Atlantic Share of Fronted Balances	E		6,742.01	32,420.71	18,287.42	185.66	0.00	0.00	58,618.00	
		US\$	1,119,684.34	3,978,878.13	3,304,099.29	17,456.53	0.00	0.00	8,426,118.28	
		CAN\$	129.22	827.58	7,400.36	0.00	0.00	0.00	8,157.17	

Section 7

1st Qtr 2001 & onwards only

Revision of FAI Share (including reallocation of AFG share of FAI ISA)

			Wurttembergische	Agrippina	Nationwide	FAI	AFG		
Wurttembergische	E		17.63	28.45	14.89	-58.78	0.00	0.00	Section 7 - shows the reallocation of AFG's share of FAI's ISA (from Section 5) amongst the other solvent Pool Members and the change to the total of their share of FAI's ISA. The rows show Pool Share. The columns show Fronting Share.
		US\$	22,547.80	34,380.62	28,478.25	-88,415.67	0.00	0.00	
		CAN\$	0.00	0.00	0.00	0.00	0.00	0.00	
Agrippina	E		888.87	1,333.31	835.41	-3,057.59	0.00	0.00	
		US\$	57,209.24	91,144.19	80,187.70	-228,541.14	0.00	0.00	
		CAN\$	0.00	0.00	0.00	0.00	0.00	0.00	
Nationwide	E		1,067.56	1,602.33	1,288.99	-3,956.88	0.00	0.00	Section 7 supersedes Section 5.
		US\$	107,883.49	169,967.45	163,838.45	-489,820.39	0.00	0.00	
		CAN\$	17.71	28.52	35.43	-82.66	0.00	0.00	
FAI	E		0.00	0.00	0.00	0.00	0.00	0.00	
		US\$	227.82	844.05	1,107.28	-2,179.15	0.00	0.00	
		CAN\$	0.00	0.00	0.00	0.00	0.00	0.00	
Total	E		1,974.06	2,982.09	2,137.09	-7,073.25	0.00	0.00	
		US\$	187,868.35	324,475.32	294,812.67	-806,956.35	0.00	0.00	
		CAN\$	17.71	28.52	35.43	-82.66	0.00	0.00	
FAI Share of Fronted Balances	E		58.78	3,057.59	3,956.88	0.00	0.00	7,073.25	
		US\$	80,415.67	228,541.14	489,820.39	2,179.15	0.00	806,956.35	
		CAN\$	0.00	0.00	82.66	0.00	0.00	82.66	

Section 8

Reallocation of AFG Share

			Wurttembergische	Agrippina	Nationwide	FAI	AFG		
Wurttembergische	E		1,617.32	2,425.60	132.34	0.00	-4,175.26	0.00	Section 8 - shows the reallocation of AFG's original fixed Pool Share amongst the solvent other Pool Members. The rows show Pool Share. The columns show Fronting Share.
		US\$	201,270.05	301,874.88	31,206.52	0.00	-534,368.45	0.00	
		CAN\$	1.70	2.54	0.44	0.00	-4.68	0.00	
Agrippina	E		6,514.89	9,771.04	1,402.97	0.00	-17,888.89	0.00	
		US\$	582,918.11	869,282.49	145,105.25	0.00	-1,827,283.85	0.00	
		CAN\$	2.34	3.51	0.62	0.00	-6.47	0.00	
Nationwide	E		2,136.53	3,204.80	1,780.30	0.00	-7,121.63	0.00	
		US\$	246,917.65	370,369.23	182,172.88	0.00	-789,459.76	0.00	
		CAN\$	775.82	1,183.88	844.58	0.00	-2,584.39	0.00	
FAI	E		1.79	2.69	1.49	0.00	-5.98	0.00	
		US\$	1,639.47	2,458.78	52.38	0.00	-4,150.64	0.00	
		CAN\$	0.00	0.00	0.00	0.00	0.00	0.00	
Total	E		10,270.54	15,404.13	3,317.10	0.00	-28,991.78	0.00	
		US\$	1,042,752.49	1,563,965.39	358,536.82	0.00	-2,965,254.70	0.00	
		CAN\$	778.86	1,189.94	846.64	0.00	-2,595.54	0.00	
AFG Share of Fronted Balances	E		4,175.26	17,888.89	7,121.63	5.98	0.00	28,991.78	
		US\$	534,368.45	1,827,283.85	789,459.76	4,150.64	0.00	2,965,254.70	
		CAN\$	4.08	6.47	2,584.39	0.00	0.00	2,595.54	

M.E. Ruby Pool
 Summary Statement of Outstanding Liases 1967 - 1967 uhr vtt
 4th Qtr 2003

Section 1		Wurttembergische	Agrippina	Nationwide	FAI	AFG	North Atlantic	Totals	
	Fronted Values	£ 129,880.86	437,831.08	129,026.01	1,198.14	0.00	0.00	887,736.08	Section 1 - The columns show Fronting Totals only.
		US\$ 9,837,544.64	38,609,688.04	26,261,614.60	272,730.91	0.00	0.00	72,571,558.19	
		CANS 15,841.67	91,796.00	129,519.33	0.00	0.00	0.00	238,937.30	
		FFRC 1,000.00	1,500.00	0.00	0.00	0.00	0.00	2,500.00	
Section 2									
of share front	Wurttembergische	£ 22,535.44	73,143.22	18,123.62	224.84	0.00	0.00	114,026.81	Section 2 - The rows show the calculation of each Pool Member's original fixed Pool Share.
		US\$ 1,874,952.70	5,799,734.78	3,543,704.41	21,546.42	0.00	0.00	11,837,848.34	
		CANS 3,205.98	13,426.48	17,156.53	0.00	0.00	0.00	33,788.39	The columns show the Fronting breakdown of the Pool Share.
		FFRC 187.50	281.25	0.00	8.00	0.00	0.00	468.75	
	Agrippina	£ 33,798.59	110,744.25	29,754.05	337.20	0.00	0.00	174,614.08	Section 2 - The rows show the calculation of each Pool Member's original fixed Pool Share.
		US\$ 2,535,620.32	9,090,972.94	5,136,130.99	67,989.25	0.00	0.00	17,829,613.23	
		CANS 4,508.42	23,157.84	30,456.15	0.00	0.00	0.00	58,442.46	The columns show the Fronting breakdown of the Pool Share.
		FFRC 281.20	421.80	0.00	0.00	0.00	0.00	703.00	
	Nationwide	£ 8,894.48	42,073.89	23,438.87	0.00	0.00	0.00	72,477.24	Section 2 - The rows show the calculation of each Pool Member's original fixed Pool Share.
		US\$ 892,341.81	5,037,107.85	5,845,455.53	76,558.17	0.00	0.00	11,854,463.16	
		CANS 1,480.54	14,703.87	29,249.83	0.00	0.00	0.00	45,485.14	The columns show the Fronting breakdown of the Pool Share.
		FFRC 0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	FAI	£ 7,119.95	33,964.32	19,547.85	0.00	0.00	0.00	86,622.12	Section 2 - The rows show the calculation of each Pool Member's original fixed Pool Share.
		US\$ 678,347.87	3,861,180.87	4,011,120.56	47,388.28	0.00	0.00	8,385,647.34	
		CANS 1,157.35	9,880.45	20,184.89	0.00	0.00	0.00	30,832.68	The columns show the Fronting breakdown of the Pool Share.
		FFRC 0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	AFG	£ 22,047.67	60,061.32	8,781.99	252.37	0.00	0.00	91,132.36	Section 2 - The rows show the calculation of each Pool Member's original fixed Pool Share.
		US\$ 1,412,740.17	3,934,673.43	1,290,404.76	7,858.70	0.00	0.00	6,645,677.17	
		CANS 2,631.46	8,876.47	5,638.99	0.00	0.00	0.00	17,446.91	The columns show the Fronting breakdown of the Pool Share.
		FFRC 218.80	328.20	0.00	0.00	0.00	0.00	547.00	
	North Atlantic	£ 37,214.83	117,854.09	29,400.62	374.73	0.00	0.00	184,844.27	Section 2 - The rows show the calculation of each Pool Member's original fixed Pool Share.
		US\$ 2,643,642.17	9,098,988.46	5,821,798.32	55,888.09	0.00	0.00	17,410,117.04	
		CANS 5,177.53	21,831.70	28,831.75	0.00	0.00	0.00	53,941.38	The columns show the Fronting breakdown of the Pool Share.
		FFRC 312.60	488.75	0.00	0.00	0.00	0.00	781.25	
	Total	£ 129,600.66	437,831.08	129,026.01	1,198.14	0.00	0.00	887,736.08	
		US\$ 9,837,544.64	38,609,688.04	26,261,614.60	272,730.91	0.00	0.00	72,571,558.19	
		CANS 15,841.67	91,796.00	129,519.33	0.00	0.00	0.00	238,937.30	
		FFRC 1,000.00	1,500.00	0.00	0.00	0.00	0.00	2,500.00	

Section 3

Reallocation of North Atlantic Share

		Wurttembergische	Agrippina	Nationwide	FAI	AFG	North Atlantic	Totals	
	Wurttembergische	£ 9,294.29	13,938.96	2,183.95	2,287.39	8,529.65	-37,214.83	0.00	Section 3 - shows the reallocation of North Atlantic's original fixed Pool Share amongst the other solvent Pool Members. The rows show Pool Share. The columns show Fronting Share.
		US\$ 643,506.70	988,259.96	228,483.82	190,503.41	911,879.65	-2,643,642.17	0.00	
		CANS 1,275.64	1,913.21	411.00	344.44	1,233.69	-5,177.53	0.00	
		FFRC 85.23	127.82	0.00	0.00	88.45	-312.60	0.00	
	Agrippina	£ 28,043.78	42,305.66	11,752.36	10,093.34	25,658.83	-117,854.09	0.00	Section 3 - shows the reallocation of North Atlantic's original fixed Pool Share amongst the other solvent Pool Members. The rows show Pool Share. The columns show Fronting Share.
		US\$ 2,026,850.17	3,129,888.20	1,277,074.98	1,010,541.87	1,844,893.14	-9,098,988.46	0.00	
		CANS 4,508.83	7,817.72	3,452.58	2,442.27	3,820.28	-21,831.70	0.00	
		FFRC 127.84	191.73	0.00	0.00	149.18	-488.75	0.00	
	Nationwide	£ 5,480.38	8,811.78	6,385.85	5,785.13	2,988.89	-29,400.62	0.00	Section 3 - shows the reallocation of North Atlantic's original fixed Pool Share amongst the other solvent Pool Members. The rows show Pool Share. The columns show Fronting Share.
		US\$ 401,196.80	1,881,821.47	1,415,584.01	1,091,861.22	441,316.79	-5,821,798.32	0.00	
		CANS 4,576.84	7,878.40	7,083.02	5,333.83	1,879.86	-28,831.75	0.00	
		FFRC 0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	FAI	£ 102.20	183.27	0.00	0.00	119.26	-374.73	0.00	Section 3 - shows the reallocation of North Atlantic's original fixed Pool Share amongst the other solvent Pool Members. The rows show Pool Share. The columns show Fronting Share.
		US\$ 8,106.30	17,800.84	17,886.53	10,229.31	3,457.02	-55,888.09	0.00	
		CANS 0.80	0.08	0.00	0.00	0.00	0.00	0.00	
		FFRC 0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	£ 42,808.63	65,210.69	20,301.87	18,145.85	38,276.12	-184,844.27	0.00	Section 3 - shows the reallocation of North Atlantic's original fixed Pool Share amongst the other solvent Pool Members. The rows show Pool Share. The columns show Fronting Share.
	Share of Shortfall	US\$ 3,067,357.09	5,788,880.19	2,938,118.34	2,303,156.82	2,701,605.59	-17,410,117.04	0.00	
		CANS 10,451.31	17,589.33	19,820.00	8,120.54	8,833.63	-53,941.38	0.00	
		FFRC 213.07	319.55	0.00	0.00	248.84	-781.25	0.00	
	North Atlantic Share of Fronted Balances	£ 37,214.83	117,854.09	29,400.62	374.73	0.00	0.00	184,844.27	Section 3 - shows the reallocation of North Atlantic's original fixed Pool Share amongst the other solvent Pool Members. The rows show Pool Share. The columns show Fronting Share.
		US\$ 2,643,642.17	9,098,988.46	5,821,798.32	55,888.09	0.00	0.00	17,410,117.04	
		CANS 5,177.53	21,831.70	28,831.75	0.00	0.00	0.00	53,941.38	
		FFRC 312.60	488.75	0.00	0.00	0.00	0.00	781.25	

Section 4

Revision of North Atlantic Share (including reallocation of FAI's Share of ISA)

		Wurttembergische	Agrippina	Nationwide	FAI	AFG	North Atlantic	Totals	
	Wurttembergische	£ 9,961.18	14,789.90	2,885.85	0.00	9,857.91	-37,214.83	0.00	Section 4 - shows the reallocation of FAI's share of North Atlantic's ISA (from Section 3) amongst the other Pool Members and the change to the total of their share of North Atlantic's ISA.
		US\$ 689,462.00	1,039,677.27	202,409.20	0.00	632,883.69	-2,643,642.17	0.00	
		CANS 1,358.36	2,038.80	509.45	0.00	1,270.33	-5,177.53	0.00	
		FFRC 85.23	127.82	0.00	0.00	88.45	-312.60	0.00	
	Agrippina	£ 30,461.04	46,009.49	14,698.11	0.00	28,787.45	-117,854.09	0.00	Section 4 - shows the reallocation of FAI's share of North Atlantic's ISA (from Section 3) amongst the other Pool Members and the change to the total of their share of North Atlantic's ISA.
		US\$ 2,266,271.71	3,502,947.83	1,887,036.42	0.00	1,743,633.39	-9,098,988.46	0.00	
		CANS 5,057.70	8,535.53	4,339.42	0.00	3,988.58	-21,831.70	0.00	
		FFRC 127.84	191.73	0.00	0.00	149.18	-488.75	0.00	
	Nationwide	£ 6,774.75	10,984.04	7,880.04	0.00	3,671.78	-29,400.62	0.00	Section 4 - shows the reallocation of FAI's share of North Atlantic's ISA (from Section 3) amongst the other Pool Members and the change to the total of their share of North Atlantic's ISA.
		US\$ 1,220,762.41	2,048,294.78	1,771,578.48	0.00	541,182.87	-5,821,798.32	0.00	
		CANS 5,670.75	9,970.44	8,940.99	0.00	2,348.88	-28,831.75	0.00	
		FFRC 0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	FAI	£ 102.20	153.27	0.00	0.00	119.26	-374.73	0.00	Section 4 - shows the reallocation of FAI's share of North Atlantic's ISA (from Section 3) amongst the other Pool Members and the change to the total of their share of North Atlantic's ISA.
		US\$ 8,877.23	21,582.79	23,291.50	0.00	3,538.16	-55,888.09	0.00	
		CANS 0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		FFRC 0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	£ 47,198.17	71,916.70	25,282.00	0.00	40,446.40	-184,844.27	0.00	Section 4 - shows the reallocation of FAI's share of North Atlantic's ISA (from Section 3) amongst the other Pool Members and the change to the total of their share of North Atlantic's ISA.
	Share of Shortfall	US\$ 4,173,373.36	6,851,401.87	3,664,315.99	0.00	2,921,025.83	-17,410,117.04	0.00	
		CANS 12,047.88	20,544.77	13,649.86	0.00	7,618.89	-53,941.38	0.00	
		FFRC 213.07	319.55	0.00	0.00	248.84	-781.25	0.00	
	North Atlantic Share of Fronted Balances	£ 37,214.83	117,854.09	29,400.62	374.73	0.00	0.00	184,844.27	Section 4 - shows the reallocation of FAI's share of North Atlantic's ISA (from Section 3) amongst the other Pool Members and the change to the total of their share of North Atlantic's ISA.
		US\$ 2,643,642.17	9,098,988.46	5,821,798.32	55,888.09	0.00	0.00	17,410,117.04	
		CANS 5,177.53	21,831.70	28,831.75	0.00	0.00	0.00	53,941.38	
		FFRC 312.60	488.75	0.00	0.00	0.00	0.00	781.25	

		Württembergische	Agrippina	Nationwide	FAI	AFG	
Württembergische	€	1,760.16	2,640.24	1,704.75	-7,119.95	1,014.80	0.00
	US\$	161,436.60	247,159.97	207,339.97	-676,347.67	62,442.13	0.00
	CAN\$	276.80	419.59	347.65	-1,137.35	110.21	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
Agrippina	€	8,051.61	12,400.18	10,115.76	-33,994.32	3,386.78	0.00
	US\$	816,102.54	1,342,078.99	1,206,869.84	-3,691,190.87	290,040.50	0.00
	CAN\$	1,766.12	3,588.28	3,706.93	-9,580.45	630.11	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
Nationwide	€	4,318.17	7,279.21	5,841.20	-19,547.85	2,109.26	0.00
	US\$	620,498.22	1,487,908.07	1,403,173.83	-4,011,120.56	288,540.85	0.00
	CAN\$	4,028.41	7,506.04	7,239.79	-20,184.89	1,409.15	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
FAI	€	0.00	0.00	0.00	0.00	0.00	0.00
	US\$	3,514.21	16,838.98	22,207.64	-42,988.26	237.43	0.00
	CAN\$	0.00	0.00	0.00	0.00	0.00	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
Total Share of Shortfall	€	14,129.94	22,319.62	17,641.73	-60,622.12	6,510.84	0.00
	US\$	1,801,551.56	3,094,098.00	2,830,749.08	-8,393,647.36	658,260.72	0.00
	CAN\$	6,067.33	11,514.92	11,294.27	-30,832.68	2,056.07	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
FAI Share of Fronted Balances	€	7,119.95	33,954.32	19,547.85	0.00	0.00	60,622.12
	US\$	676,347.67	3,661,190.87	4,011,120.56	42,988.26	0.00	8,393,647.36
	CAN\$	1,157.35	9,590.45	20,184.89	0.00	0.00	30,832.68
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00

0.00 Section 5 - shows the reallocation of
0.00 FAI's original fixed Pool Share amongst
0.00 the solvent other Pool Members.
0.00 The rows show Pool Share.
0.00 The columns show Fronting Share.

Section 6

Revision of North Atlantic Share (including reallocation of AFG & FAI's Share of NA ISA)

		Württembergische	Agrippina	Nationwide	FAI	AFG	North Atlantic	
Württembergische	€	13,039.56	20,456.59	3,116.88	0.00	0.00	-37,214.83	0.00
	US\$	932,156.01	1,403,060.40	306,426.76	0.00	0.00	-2,843,642.17	0.00
	CAN\$	1,840.17	2,773.39	555.37	0.00	0.00	-5,177.30	0.00
	FFRC	125.01	187.49	8.00	0.00	0.00	-312.50	0.00
Agrippina	€	40,812.46	61,234.37	16,007.26	0.00	0.00	-117,594.09	0.00
	US\$	2,904,438.30	4,474,163.54	1,710,286.63	0.00	0.00	-9,868,388.46	0.00
	CAN\$	6,569.13	10,800.76	4,562.80	0.00	0.00	-21,931.79	0.00
	FFRC	187.62	281.23	0.00	0.00	0.00	-496.75	0.00
Nationwide	€	7,891.83	12,630.79	8,868.00	0.00	0.00	-29,400.82	0.00
	US\$	1,307,305.83	2,308,105.43	1,806,387.06	0.00	0.00	-5,821,798.32	0.00
	CAN\$	8,375.62	11,027.75	9,428.38	0.00	0.00	-26,831.75	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FAI	€	149.91	224.82	0.00	0.00	0.00	-374.73	0.00
	US\$	9,252.26	24,045.00	23,390.83	0.00	0.00	-55,886.09	0.00
	CAN\$	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Share of Shortfall	€	62,293.85	94,935.57	27,984.85	0.00	0.00	-184,844.27	0.00
	US\$	5,232,151.28	8,239,274.26	3,838,581.29	0.00	0.00	-17,410,117.64	0.00
	CAN\$	14,782.62	24,801.91	14,546.85	0.00	0.00	-53,941.38	0.00
	FFRC	312.83	468.72	0.00	0.00	0.00	-781.25	0.00
North Atlantic Share of Fronted Balances	€	37,214.83	117,854.09	29,400.82	374.73	0.00	0.00	184,844.27
	US\$	2,643,642.17	9,086,988.46	5,821,798.32	85,886.09	0.00	0.00	17,410,117.64
	CAN\$	5,177.30	21,931.79	26,831.75	0.00	0.00	0.00	63,941.38
	FFRC	312.50	468.75	0.00	0.00	0.00	0.00	781.25

0.00 Section 6 - shows the reallocation of
0.00 AFG's share of North Atlantic's ISA from
0.00 Section 4) amongst the other solvent Pool
0.00 Members and the change to the total of
0.00 their share of North Atlantic's ISA.
0.00 The reallocation of FAI's share is included
0.00 in the totals used from Section 4.
0.00 The rows show Pool Share.
0.00 The columns show Fronting Share.

Section 7

Revision of FAI Share (including reallocation of AFG share of FAI ISA)

		Württembergische	Agrippina	Nationwide	FAI	AFG	
Württembergische	€	2,064.80	3,068.89	1,068.46	-7,119.95	0.00	0.00
	US\$	180,189.24	275,258.83	222,919.80	-676,347.67	0.00	0.00
	CAN\$	312.86	468.29	378.20	-1,137.35	0.00	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
Agrippina	€	9,007.94	13,824.23	10,982.48	-33,954.32	0.00	0.00
	US\$	864,914.78	1,475,297.21	1,280,978.96	-3,661,190.87	0.00	0.00
	CAN\$	1,919.95	3,829.53	3,840.98	-9,580.45	0.00	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
Nationwide	€	4,990.95	8,226.38	6,368.52	-10,547.85	0.00	0.00
	US\$	919,369.41	1,622,701.36	1,478,658.79	-4,011,120.56	0.00	0.00
	CAN\$	4,451.34	8,141.33	7,892.22	-20,184.89	0.00	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
FAI	€	0.00	0.00	0.00	0.00	0.00	0.00
	US\$	3,585.44	17,045.82	22,367.00	-42,988.26	0.00	0.00
	CAN\$	0.00	0.00	0.00	0.00	0.00	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
Total Share of Shortfall	€	16,063.19	26,249.60	19,289.44	-60,622.12	0.00	0.00
	US\$	1,999,939.78	3,390,203.32	3,004,314.28	-8,393,647.36	0.00	0.00
	CAN\$	6,684.15	12,440.15	11,808.38	-30,832.68	0.00	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
FAI Share of Fronted Balances	€	7,119.95	33,954.32	19,547.85	0.00	0.00	60,622.12
	US\$	676,347.67	3,661,190.87	4,011,120.56	42,988.26	0.00	8,393,647.36
	CAN\$	1,157.35	9,590.45	20,184.89	0.00	0.00	30,832.68
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00

0.00 Section 7 - shows the reallocation of
0.00 AFG's share of FAI's ISA (from Section
0.00 5) amongst the other solvent Pool
0.00 Members and the change to the total of
0.00 their share of FAI's ISA.
0.00 The rows show Pool Share.
0.00 The columns show Fronting Share.

Section 8

Reallocation of AFG Share

		Württembergische	Agrippina	Nationwide	FAI	AFG	
Württembergische	€	8,413.92	12,618.96	1,014.80	0.00	-22,047.67	0.00
	US\$	540,168.94	810,129.20	82,442.13	0.00	-1,412,740.17	0.00
	CAN\$	1,058.80	1,532.84	119.21	0.00	-2,831.45	0.00
	FFRC	87.53	131.27	0.00	0.00	-218.80	0.00
Agrippina	€	22,871.80	34,002.74	3,395.78	0.00	-90,061.22	0.00
	US\$	1,465,670.94	2,180,862.89	296,040.50	0.00	-3,834,873.43	0.00
	CAN\$	3,276.43	5,063.92	538.11	0.00	-9,976.47	0.00
	FFRC	131.28	196.91	0.00	0.00	-328.20	0.00
Nationwide	€	2,868.71	4,003.03	2,109.26	0.00	-8,781.00	0.00
	US\$	396,349.58	584,514.53	299,540.65	0.00	-1,290,404.78	0.00
	CAN\$	1,691.70	2,537.54	1,409.76	0.00	-6,638.58	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
FAI	€	104.96	157.41	0.00	0.00	-262.37	0.00
	US\$	2,048.80	4,672.46	237.43	0.00	-7,858.70	0.00
	CAN\$	0.00	0.00	0.00	0.00	0.00	0.00
	FFRC	0.00	0.00	0.00	0.00	0.00	0.00
Total Share of Shortfall	€	33,859.39	50,782.14	6,510.84	0.00	-91,152.38	0.00
	US\$	2,395,137.76	3,592,276.58	658,260.72	0.00	-6,845,677.07	0.00
	CAN\$	6,156.73	9,234.11	2,056.07	0.00	-17,446.91	0.00
	FFRC	218.82	328.18	0.00	0.00	-547.00	0.00
AFG Share of Fronted Balances	€	22,047.67	60,061.22	8,781.00	262.37	0.00	91,152.38
	US\$	1,412,740.17	3,934,873.43	1,290,404.78	7,858.70	0.00	6,845,677.07
	CAN\$	2,831.45	8,976.47	5,638.59	0.00	0.00	17,446.91
	FFRC	218.80	328.20	0.00	0.00	0.00	547.00

0.00 Section 8 - shows the reallocation of
0.00 AFG's original fixed Pool Share amongst
0.00 the solvent other Pool Members.
0.00 The rows show Pool Share.
0.00 The columns show Fronting Share.