

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of  
The Home Insurance Company

Docket No. 03-E-0112

In the Matter of the Liquidation of  
US International Reinsurance Company

ORDER APPROVING REINSURANCE  
COMMUTATION AGREEMENT WITH SYNDICATES

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner of the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("The Home") and US International Reinsurance Company ("USI Re") (collectively, the "Companies"), for approval of a Reinsurance Commutation Agreement, Settlement and Release (the "Agreement") between the Liquidator and the underwriting members of Lloyd's comprising the syndicates who were parties to the agreements to be commuted and the Home U.K. Branch business and their predecessors, successors and assigns (collectively, the "Syndicates"), and the supporting confidential affidavit of Peter A. Bengelsdorf, it is hereby ORDERED as follows:

1. The Agreement is reasonable, prudent, and in full accordance with law;
2. The Agreement is in the best interests of the liquidations of The Home and USI Re;
3. The Agreement is entered into in good faith; and

